



# Indonesia Investments

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## Minimum Wages of Indonesia

- Minimum Wage Announcement Delayed After Constitutional Court Ruling
- The UN Claims Jakarta Turned into the World's Biggest City. But Is That True?
- President Prabowo Declares His Former Father-in-Law, Suharto, a National Hero
- Improvement Detected in the Majority of Macroeconomic Indicators of Indonesia
- Analysis of Indonesia's Q3-2025 GDP Data. Slightly Exceeding Expectations

NOVEMBER 2025

Van Der Schaar Investments B.V.  
CV Indonesia Investments

# Indonesia Investments

Monthly Report – November 2025

## **‘2026 Minimum Wages Delayed by Constitutional Court Ruling’**



**INDONESIA  
INVESTMENTS**

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# Preface

The monthly report of Indonesia Investments is written and published by business consultancy CV Indonesia Investments, headquartered in Yogyakarta (in Indonesia), with the assistance of investment company Van Der Schaar Investments B.V. (based in Delft, the Netherlands). This report aims to inform the reader of the latest, most relevant, political, economic and social developments in Indonesia as well as those crucial international developments that (may) impact on the economy of Indonesia or on its politics.

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# Contact

## Van Der Schaar Investments B.V.

Vaandelstraat 42  
 2611 DB Delft  
 The Netherlands  
 M +31 (0)6 27 05 85 32  
 E [info@vanderschaar-investments.com](mailto:info@vanderschaar-investments.com)



## CV Indonesia Investments

Nusa Harmoni Brajan, No. 5  
 Brajan RT. 14 Tamantirto, Kasihan  
 Bantul, Yogyakarta – 55183, Indonesia  
 Email: [info@indonesia-investments.com](mailto:info@indonesia-investments.com)  
 Tax Number/NPWP: 85.701.415.3-036.000  
 M +62 (0)8 788 410 6944 (incl. WA texts)  
 E [info@indonesia-investments.com](mailto:info@indonesia-investments.com)



## Representative Jakarta, Indonesia

Ms. Lori Siregar  
 Director CV Indonesia Investments  
 Jl. Tanjung Duren Raya No. Kav 5-9  
 West Jakarta - 11470, Indonesia  
 M +62 (0)8 82 9875 1125 (incl. WA texts)  
 E [info@indonesia-investments.com](mailto:info@indonesia-investments.com)



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## Introduction – November 2025 Report

What was quite interesting is that Indonesian President Prabowo Subianto declared his former father-in-law, Suharto, a 'national hero' on 10 November 2025. This was a controversial decision because Suharto, who was President of Indonesia between 1967 and 1998, led an authoritarian system called the New Order regime.

The New Order was established following the (bloody) 1965 anti-communist purges and was based on the power of the Indonesian military through the *Dwifungsi* (dual function) doctrine, which gave the armed forces a social and political role. It banned the Communist Party (PKI), severely restricted political parties, and concentrated all power in Suharto and his ruling party, Golkar, ensuring his re-election six times (until the sudden collapse, accelerated by the Asian Financial Crisis, in May 1998).

[...]

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