

Indonesia Investments

Troubled Investment Projects

- How to Pay the Whoosh Debt: Using the State Budget or Dividends from SOEs?
- Quick Look at Indonesia's Updated and Enhanced Commitment to Climate Action
- Development of Integrated End-to-End Nickel-to-Battery Supply Chain 'Titan'
- What Are the Expenditure & Consumption Patterns of Indonesian Households?
- Gold and Gold Jewellery Behind Higher-than-Expected Indonesian Inflation
- What Do the Latest Economic Data Say?

OCTOBER 2025

Van Der Schaar Investments B.V.
CV Indonesia Investments



Indonesia Investments

Monthly Report – October 2025

‘Troubles and Challenges Faced by Big Investment Projects’



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Preface

The monthly report of Indonesia Investments is written and published by business consultancy CV Indonesia Investments, headquartered in Yogyakarta (in Indonesia), with the assistance of investment company Van Der Schaar Investments B.V. (based in Delft, the Netherlands). This report aims to inform the reader of the latest, most relevant, political, economic and social developments in Indonesia as well as those crucial international developments that (may) impact on the economy of Indonesia or on its politics.

Our reports are intended for a diverse audience, including individual and corporate investors, financial market participants, diplomats, policymakers, decision-makers, academics, journalists, and analysts.



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Introduction – October 2025 Report

For Indonesia, the month of October 2025 was a relatively quiet month in the sense that there were no unexpected major disasters or political shocks that typically drive media noise. However, we did see one noteworthy development at the very end of the month; one that may very well shape Indonesia's future economic (and political) trajectory.

On Monday 27 October 2025, Indonesia submitted its Second Nationally Determined Contribution (SNDC) document to the United Nations (UN) Framework Convention on Climate Change (UNFCCC). This is an important matter as this SNDC serves as Indonesia's updated and enhanced commitment to national climate action, outlining its greenhouse gas (GHG) emission reduction targets and adaptation strategies for the period beyond the existing Nationally Determined Contributions (NDC), and in particularly covering the 2031-2035 timeframe.

[...]

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