### Indonesia Investments

### 'Tougher COVID Restrictions Across Java and Bali'

- Tougher Restrictions on Java and Bali on 11–25 January 2021. What and Where?
- Worrying Increase in COVID-19 Cases in Indonesia; Positive Test Rate Up Too!
- Immunization Program to Start Soon Across Indonesia; Widodo Set to Get First Vaccine
- Indonesia's Economic Recession May Extend into Q1-2021
- Foreigners Barred from Entering Indonesia

#### **11 JANUARY 2021**

Van Der Schaar Investments B.V. CV Indonesia Investments



### **Indonesia Investments**

Update – 11 January 2021

# 'Tougher COVID-19 Restrictions Across Java and Bali'



#### **Preface**

In addition to our reports, Indonesia Investments sends updates on key economic, political or social developments to our subscribers to make sure that our subscribers do not miss out on vital information. Topics in these updates will often be discussed in more detail (and in an updated form) in forthcoming monthly reports.

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## Tougher Social and Business Restrictions Imposed Across Java and Bali (11–25 January 2021)

On 6 January 2021, Airlangga Hartarto, Chairman of the Committee for the Handling of the COVID-19 Pandemic and National Economic Recovery (KPC-PEN), announced that a number of regions across the densely populated islands of Java and Bali are to impose tougher social and business restrictions between 11 and 25 January 2021 in an effort to obstruct the rising number of COVID-19 infections ahead of the start of the country's vaccine program.

This decision is based on Instruction of the Minister of Domestic Affairs No. 1 of 2021 concerning the Enforcement of Activity Restrictions to Control the Spread of COVID-19 (signed on 6 January 2021).

The restrictions have a big impact on social life and business activity. In fact, for the Indonesian economy it is very negative news, indeed. And, it will certainly not help to push the country out of the ongoing economic recession (we assume that negative economic growth, which started in Q2-2020 for Indonesia, persists into Q4-2020, and quite possibly also into Q1-2021).

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